**Market Notice**

**Date: 12 November 2012**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“IND308”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 13 November 2012 under a **Asset Backed** **Hybrid Commercial Paper Programme** dated **23 May 2003**.

**INSTRUMENT TYPE: Zero Coupon Note**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 5,941,000,000.00

**Tap Amount** R 150,000,000.00

**Total Amount Following Tap Issue** R 350,000,000.00

**Bond Code** IND308

**Nominal Issued** R 150,000,000.00

**Issue Price** 98.600870%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 19 February 2013

**Books Close** 14 February 2013

**Interest Date(s)** 19 February 2013

**Last Day to Register** By 17h00 on13 February 2013

**Issue Date** 13 November 2012

**Date Convention** Modified Following

**Interest Commencement Date** 6 November 2012

**First Interest Date** 19 February 2013

**ISIN No.** ZAG000098120

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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